



Fiscal Year 2023-2024 Faculty and Staff Salary Pool

Dear Colleagues,

Many of you are currently engaged in annual performance reviews. As in previous years, individual raises will be based on the results of these performance reviews.

- The total average salary pool increase is 3.0%. Additional funds amounting to another 1.0% increase in the salary pool will be allocated with approval of the Provost or Vice President for exceptional performance. Individuals with ‘Fully Successful’ performance can expect an increase of around 2.0%.
- The pool for the university-funded graduate stipends will increase by 4.0%
- The pool for endowed RA/GA/TA stipends will increase by 5.0%
- The minimum stipend for RA/GA/TA will increase from \$2,000/month to \$2,160/month, and the minimum RA/GA/TA hourly rate will increase from \$15.00/hour to \$16.20/hour (Athletics GA or Greek Life GA are excluded)
- Additional funding will be allocated to fund Faculty salary increases for promotion and tenure
- The annual distribution from endowment spending accounts will be increased by 5.0%